

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 26.66 Crores (Rupees Twenty Six Crores Sixty Six Lakhs only) released to APSRTC towards repayment of loan instalments and interest to Commercial Banks for the year 2014-2015 – Administrative sanction accorded – Orders - Issued.

[illegible]**TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT**

G.O.Ms.No. 38

Dated:20-05-2014

Read the following:

1. From VC & MD, APSRTC Lr. No. B&F/F5/181(13)/2013-14-FD, Dt. 01-04-2014.
2. G.O.Ms.No.74, Finance (Expr.PW) Dept., Dt. 01-04-2014.

ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, A.P. State Road Transport Corporation has requested the Government to release an amount of Rs.111.14 Crores towards Principal and interest on Government Guarantee Loans payable during the year 2014-15 duly relaxing the Treasury Rules in order to make the payment to Banks as per schedule.

2. In the G.O. 2nd read above, the Government have dispensed with the issue of BROs only for two months i.e. April & May 2014 in respect of Non Plan items of expenditure under the detailed heads 270 – Minor works, 310 Grants-in-Aid, 320 Contributions, 330 Subsidies, 520 Machinery & Equipment and also all continuing schemes under GH.07 RIDF & GH.11 Normal State Plan and further the Departments of the Secretariat are authorised to sanction the expenditure for the months April & May 2014 in respect of items of expenditure under non-plan and normal state plan which requires specific sanction of Government for admitting the bills in audit. The procedure for drawl of funds will be D.V Bill only.

3. Government after careful examination hereby accord administrative sanction for release of an amount of Rs.26.66 Crores (Rupees Twenty Six Crores Sixty Six Lakhs only) in relaxation of the provision in B.E. 2014-15 as part of 1st Quarter instalment to Andhra Pradesh State Road Transport Corporation towards repayment of loan instalments and interest to Commercial Banks

4. The amount sanctioned above shall be debited to the Head of Account “7055 – Loans for Road Transport Services– MH.190 – Loans to Public Sector and Other Undertakings SH (04) – 001 – Loans to APSRTC”.

5. The Deputy Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

6. This order does not require the concurrence of Finance (Expr.PW) Department as per orders in force vide G.O second read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D. LAKSHMI PARTHASARATHY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Deputy Secretary, Finance (DCM.II) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Assistant Secretary, TR & B (OP.II) Department

Copy to:

The P.S to Advisor to Governor

The P.S. to Spl. Chief Secretary to Govt. (Transport), TR&B Department.

SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER